

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1256 – HB 1329

March 5, 2013

**SUMMARY OF ORIGINAL BILL:** Changes, from annually to semi-annually, the frequency in which the Department of Education (DOE) shall report to the General Assembly on the amount of Race to the Top (RTT) funds awarded to each local education agency and the Achievement School District. Changes, from one to two, the number of annual training sessions conducted by the applicable governing body for the board of a public charter school.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

**SUMMARY OF AMENDMENT (004224):** Deletes all language after the enacting clause. Grants public charter schools the authority to contract for services and deletes current language in Tenn. Code Ann. § 4-13-124 prohibiting public charter schools from entering into a contract with a for-profit entity for the management and operation of a public charter school.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- No change in the amount of state and local funding transferred to public charter schools.
- Any cost to enter into additional service contracts will be borne by the public charter school.

SB 1256 – HB 1329

- No fiscal impact on state or local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

/msg